



Prutzman Wealth Management, LLC
201 W Liberty Street, Ste. 207
Reno, NV 89501
775-996-5672 Telephone
775-542-2021 Fax

www.prutzmanwm.com

December 31, 2017

Form ADV Part 2
Disclosure Brochure

Under federal and state law, Prutzman Wealth Management, LLC ("PWM") is a fiduciary to clients. We must (a) make full disclosure of all material facts related to our advisory relationships, and (b) seek to avoid conflicts of interest. This Brochure provides information about PWM's qualifications and business practices. If you have any questions, please call us at 775-996-5672.

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

PWM is a registered investment advisor. Additional info is available at www.adviserinfo.sec.gov. On that website, you may find other firms listed with similar names as ours. We are a completely separate and unaffiliated company to those other firms. Our firm IARD/CRD number is 140034.

Item 2 Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes. There have been no material changes at this time.

Item 3 Table Of Contents

Item 1 Cover Page	Page 1
Item 2 Material Changes	Page 2
Item 3 Table Of Contents	Page 3
Item 4 Advisory Business	Page 4
Item 5 Fees and Compensation	Page 6
Item 6 Performance-Based Fees and Side-By-Side Management	Page 8
Item 7 Types of Clients	Page 8
Item 8 Methods of Analysis, Investment Strategies and Risk of Loss	Page 8
Item 9 Disciplinary Information	Page 10
Item 10 Other Financial Industry Activities and Affiliations	Page 10
Item 11 Code of Ethics	Page 11
Item 12 Brokerage Practices	Page 11
Item 13 Review of Accounts	Page 12
Item 14 Client Referrals and Other Compensation	Page 12
Item 15 Custody	Page 12
Item 16 Investment Discretion	Page 13
Item 17 Voting Client Securities	Page 13
Item 18 Financial Information	Page 13
Item 19 Requirements for State-Registered Advisers	Page 13
Item 20 Additional Information	Page 14

Item 4 Advisory Business

PWM has been registered with Nevada and various state regulatory agencies as a registered investment advisor since 2006. PWM is a Nevada LLC and commenced operations in June 2006. There is 1 Managing Member of PWM: Thomas G Prutzman, President.

Our primary mission is to help clients make smart financial decisions for greater security, control and peace of mind. We are independent, a fiduciary to our clients, and objective (we are compensated on a fee-only basis). The two major services are:

- Financial planning
- Investment management
- Advisory Services to Retirement Plans and Plan Participants

Financial Planning Services - The firm's principal began his career in the financial planning industry in 1996. Financial planning, for individuals or organizations, is basically a process:

- Clarifying and defining goals
- Understanding the present situation, risks, and outlooks
- Evaluating various action plans to achieve those goals
- Implementing the course(s) that "best fit"
- Make adjustments along the way as goals and conditions change

This dynamic process is one of the cornerstones of our practice.

Customized Financial Planning Services - Provided to clients on a streamlined or comprehensive basis. They are tailored to the client's specific needs, and generally include analysis and advice on personal and business planning. Clients are not obligated to implement PWM recommendations. Comprehensive personal financial planning (includes a written financial plan) may include the following areas:

- Wealth Planning - *What will it take for me to retire and stay retired?* Defining savings and spending, investment returns required, and diversification and asset allocation to achieve financial independence goals.
- Other Financial Goals - Various strategies to achieve college funding, debt reduction, and major asset acquisition (disposition) goals.
- Business Owner Considerations - Evaluation and recommendations in various areas including profitability, employee benefit plans, and transition planning.
- Employee Benefits - Evaluation and recommendations regarding deferred compensation and retirement plans, employee stock options, and group insurance.
- Tax and Estate Planning - Discuss general tax and estate planning concepts. This involves coordination with clients' CPAs and attorneys as PWM is not licensed to provide tax or legal advice.
- Risk Management - Review insurance coverage (e.g. life, disability, health, and liability) and general recommendations for discussion with clients' insurance agents. This too involves coordination with clients' insurance agents; PWM is not licensed to sell insurance products.

Financial planning involves many areas of specialization (e.g. tax and accounting, legal, banking, insurance, business valuation, etc.) that is beyond PWM's expertise. And therefore, PWM may coordinate with clients' team of professionals.

Investment Management Services - PWM manages and monitors client portfolios on a discretionary basis. Portfolios are generally based on an asset allocation and investment policy based on an overall financial plan (long-term), and not driven by market conditions (short-term). Our primary focus is to achieve client's long-term goals and to minimize risk (i.e. smooth the market "ups and downs"). The suggested minimum for investment management is \$250,000.

Investment services may include:

- Defining client's long-term investment objectives (investment returns required to achieve financial goals) and risk tolerance (portfolio price volatility), while understanding client's situation and needs (e.g. how much cash flow is needed from portfolio, when is cash flow needed, tax and legal considerations, and preferences).
- Research and analysis of investments and market conditions.
- Development of suitable investment strategies, and execution of a "best fit" investment plan
- Monitoring and rebalancing the portfolio on a regular basis (generally monthly and no less than quarterly), and making adjustments as necessary.
- Maintaining regular communication with clients (e.g. review if goals or situation have changed).
- Preparation of quarterly portfolio reports for clients (and special reports as needed, such as tax planning and preparation, committee and board meetings, etc.).
- Other Investment Advisory Services - On a very limited basis, clients ask PWM for advice regarding other investments, including investment allocations within their variable annuities and company retirement plans. Also, clients have infrequently requested general advice on private investment and limited partnership investment proposals.

Non-Discretionary Investment Services

Some clients direct their own investments, and PWM's responsibilities are limited to reporting services only. This may occur when clients are business owners, provide employer sponsored retirement plans, and make available self-directed retirement accounts to eligible employees (e.g. SIMPLE IRA and 401k). In those cases, PWM helps the business owner open participant accounts, and the employees elect whether PWM manages on a discretionary basis, or reporting only.

Advisory Services to Retirement Plans and Plan Participants - As disclosed above, we offer various levels of advisory and consulting services to employee benefit plans ("Plan") and to the participants of such plans ("Participants"). The services are designed to assist plan sponsors in meeting their management and fiduciary obligations to Participants under the Employee Retirement Income Securities Act ("ERISA"). Pursuant to adopted regulations of the U.S. Department of Labor, we are required to provide the Plan's responsible plan fiduciary (the person who has the authority to engage us as an investment adviser to the Plan) with a written statement of the services we provide to the Plan, the compensation we receive for providing those services, and our status, which is described in the status section below.

The services we provide to your Plan are described above, and in the service agreement that you sign. Our compensation for these services is described in Item 5 in this brochure and also in the service agreement. We do not reasonably expect to receive any other compensation, direct or indirect, for the services we provide to the Plan or Participants, unless the plan sponsor directs us to deduct our fee from the plan or directs the plan record-keeper to issue payment for our fee out of the plan. If we receive any other compensation for such services, we will (i) offset the compensation against our stated fees, and (ii) we will promptly disclose the amount of such compensation, the services rendered for such compensation and the payer of such compensation to you.

Status –Prutzman Wealth Management, LLC is registered as an investment adviser under the Investment Advisers Act of 1940 and represents that it is not subject to any disqualification as set forth in Section 411 of ERISA. In performing fiduciary services, we are acting either as a non-discretionary fiduciary of the plan as defined in Section 3(21) under ERISA, or as a discretionary fiduciary of the plan as defined in Section 3(38) under ERISA, as set forth in the arrangement with each plan Sponsor.

Assets Under Management - As of December 31, 2017, PWM managed \$3,620,204 in discretionary assets and \$13,917,765 assets on a non-discretionary basis. Total AUM is \$17,537,969 as of December 31, 2017.

Item 5 Fees and Compensation

PWM is a fee-only advisor. We are not compensated by commissions. Clients and PWM enter into a written agreement which specifies the services provided (e.g. Consulting Agreement for *Financial Planning Services* and Investment Management Agreement for *Investment Services*).

Financial Planning Fees - These are negotiable, and generally dependent upon the complexity of the case. Fees may be either hourly (up to \$200 per hour depending on the staffing of the engagement) or fixed with a "not to exceed" limit as follows:

- Comprehensive Personal Financial Plan - Generally range \$1,000 to \$5,000
- Periodic Updates (assuming no significant change) - Generally \$750 to \$2,500

Financial planning fees are payable upon presentation of the written plan, which is always within 6 months of engagement for consulting services, and with client's satisfaction of the work. Clients may be asked for a deposit of up to \$500 in advance. A client may cancel the consulting agreement anytime before the presentation.

Clients with annual investment management fees to PWM exceeding \$15,000 are considered Wealth Management Clients and financial planning is generally provided at no additional charge.

All material conflicts of interest under CCR Section 260.238(k) are disclosed regarding the investment adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice. While the firm endeavors at all times to offer clients its advisory services at reasonable costs, the fees charged by other advisers for comparable services may be lower than the fees charged by Prutzman Wealth Management, LLC.

Investment Management Fees - These fees are negotiable. Fees are based on a percentage of assets under management and are currently:

1.00%	per annum on the first	\$2,000,000
0.80%	per annum on the next	\$2,000,000
0.50%	per annum on assets over	\$4,000,000

We may have current client relationships that pay fees that are lower or higher than the fee schedule above.

A written agreement with the client specifies how investment management fees are charged by PWM. PWM will bill its fees on a quarterly basis in advance. Fees are deducted directly from the account, unless client elects to be billed directly. Management fees shall not be prorated for capital contribution and withdrawal during the applicable calendar quarter. However, initiated or terminated accounts will be charged a prorated fee. Upon termination of any account, any prepaid and unearned fees will be promptly refunded; any earned and unpaid fees will be due and payable.

Clients incur other expenses with investing in addition to PWM investment management fees. PWM shall not receive any portion of those commissions, fees and expenses. As fiduciary, PWM shall seek to minimize those costs where possible, and determine reasonableness in light of performance and industry averages. These include brokerage commissions, transaction fees, and other third party management costs and expenses (including custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other taxes and fees on brokerage accounts and transactions; also, mutual funds and exchange traded funds also charge internal management fees and expenses which are disclosed in the fund's prospectus).

Advisory Service Fees to Retirement Plans and Plan Participants - These fees are negotiable. Fees are based on a percentage of assets under management and based on the following scale:

0.50%	per annum on the first	\$2,000,000
0.35%	per annum on the next	\$3,000,000
0.25%	per annum on assets over	\$5,000,000

A written agreement with the client specifies how investment management fees are charged by PWM. PWM will bill its fees on a quarterly basis in advance. Fees are deducted directly from the account, unless client elects to be billed directly. Management fees shall not be prorated for capital contribution and withdrawal during the applicable calendar quarter. However, initiated or terminated accounts will be charged a prorated fee. Upon termination of any account, any prepaid and unearned fees will be promptly refunded; any earned and unpaid fees will be due and payable.

IRA Rollover Considerations

As part of our investment advisory services to you, we may recommend that you withdraw the assets from your employer's retirement plan and roll the assets over to an individual retirement account ("IRA") that we will manage on your behalf. If you elect to roll the assets to an IRA that is subject to our management, we will charge you an asset based fee as set forth in the agreement you executed with our firm. This practice presents a conflict of interest because persons providing investment advice on our behalf have an incentive to recommend a rollover to you for the purpose of generating fee based compensation rather than solely based on your needs. You are under no obligation, contractually or otherwise, to complete the rollover. Moreover, if you do complete the rollover, you are under no obligation to have the assets in an IRA managed by our firm.

Many employers permit former employees to keep their retirement assets in their company plan. Also, current employees can sometimes move assets out of their company plan before they retire or change jobs. In determining whether to complete the rollover to an IRA, and to the extent the following options are available, you should consider the costs and benefits of:

An employee will typically have four options:

1. Leaving the funds in your employer's (former employer's) plan.
2. Moving the funds to a new employer's retirement plan.
3. Cashing out and taking a taxable distribution from the plan.
4. Rolling the funds into an IRA rollover account.

Each of these options has advantages and disadvantages and before making a change we encourage you to speak with your CPA and/or tax attorney.

If you are considering rolling over your retirement funds to an IRA for us to manage here are a few points to consider before you do so:

1. Determine whether the investment options in your employer's retirement plan address your needs or whether you might want to consider other types of investments.
2. Employer retirement plans generally have a more limited investment menu than IRAs.

3. Employer retirement plans may have unique investment options not available to the public such as employer securities, or previously closed funds.
4. Your current plan may have lower fees than our fees.
5. If you are interested in investing only in mutual funds, you should understand the cost structure of the share classes available in your employer's retirement plan and how the costs of those share classes compare with those available in an IRA.
6. You should understand the various products and services you might take advantage of at an IRA provider and the potential costs of those products and services.
7. Our strategy may have higher risk than the option(s) provided to you in your plan.
8. Your current plan may also offer financial advice.
9. If you keep your assets titled in a 401k or retirement account, you could potentially delay your required minimum distribution beyond age 70.5.
10. Your 401k may offer more liability protection than a rollover IRA; each state may vary.
11. Generally, federal law protects assets in qualified plans from creditors. Since 2005, IRA assets have been generally protected from creditors in bankruptcies. However, there can be some exceptions to the general rules so you should consult with an attorney if you are concerned about protecting your retirement plan assets from creditors.
12. You may be able to take out a loan on your 401k, but not from an IRA.
13. IRA assets can be accessed any time; however, distributions are subject to ordinary income tax and may also be subject to a 10% early distribution penalty unless they qualify for an exception such as disability, higher education expenses or the purchase of a home.
14. If you own company stock in your plan, you may be able to liquidate those shares at a lower capital gains tax rate.
15. Your plan may allow you to hire us as the manager and keep the assets titled in the plan name.

It is important that you understand the differences between these types of accounts and to decide whether a rollover is best for you. Prior to proceeding, if you have questions contact your investment adviser representative, or call our main number as listed on the cover page of this brochure.

Item 6 Performance-Based Fees and Side-By-Side Management

Prutzman Wealth Management does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 Types of Clients

PWM provides portfolio management services to individuals, high net worth individuals, corporate pension and profit-sharing plans, charitable institutions, foundations, endowments, municipalities, and trust programs.

Minimum Investment Amount Required

The suggested minimum account size for opening a new account with Prutzman Wealth Management is \$250,000. PWM does not require a minimum balance to maintain an account.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

PWM is focused on achieving clients' financial goals. Fundamentally, this requires developing an investment strategy that satisfies the client's investment objectives, risk tolerance, and constraints. Our duties and roles are broader. We work in a dynamic balance where:

- Market conditions change
- Client's goals, situation, and attitudes about risk change

- Investments have risks and those risks change

Ultimately, our business is about trust. This includes communication, professionalism, and mutual benefit. And PWM shall strive to maintain trusted relationships with clients, and third parties.

Investment Styles and Research

- Endowment Investment Model - We generally apply a model employed by large endowment funds and foundations. This combines the use of traditional assets (US and foreign equities, and fixed income) and non-traditional assets (e.g. alternatives and real estate). We prefer investments that provide specialized management, liquidity and transparency.
- Preference of strategic allocation (long-term) and fundamental investing over tactical allocation (short-term) and technical investing. Generally tactical/technical is less than 30% of a portfolio.
- We use a combination of active and passive (e.g. index investing) manager styles.
- We do not invest in "wrap fee programs" as defined by the SEC.
- Investment and allocation research is provided by third parties. Individual security research is done on a very limited basis.

Portfolio Investments may include:

- Equities - Preference for diversified investments (e.g. mutual funds, ETFs and separate account managers), rather than individual securities. However, we may make accommodation for client's 'sacred cows' such as inherited or employer stock, or client imposed restrictions.
- Fixed Income - Generally use individual securities including US government agency issues, asset-backed or corporate securities, preferred stock and municipal bonds; with diversification into bond mutual funds, unit investment trusts, and closed end funds. Foreign bond investments are generally limited to either dollar denominated issues or diversified investments (e.g. mutual funds). Certificates of deposit are also permitted. Risk management is pursued through diversification and quality.

Risk of Loss - Investing carries the risk of loss and there is no guarantee that any investment strategy will meet its objectives. In order to achieve the client's financial goals (e.g. funding a desired lifestyle during retirement, a college education, an endowment's spending policy, etc.), riskier investments or asset classes may be needed. PWM's investment approach constantly keeps risk of loss in mind, in both investment strategies (e.g. diversification, allocation, and third party portfolio managers) and communications with clients.

Common Risks - There are numerous risks with investments. More detailed risks are described in prospectuses. Following are the common and relevant risks:

- Financial and Business Risk - These are risks to individual companies and industries.
- Market Risk - A decline in asset prices as a result of unexpected changes in broad market factors related to equity, interest rates, currencies or commodities.
- Credit Risk - Decline in an asset price resulting from a change in the credit quality of an issuer or counterparty.
- Inflation Risk - Inflation erodes purchasing power.
- Interest Rate Risk - Investors may demand higher yields (e.g. higher interest rates and preferred dividends, and lower security prices) if interest rates are expected to rise.
- Market Capitalization Risk - Stocks of small or emerging companies may have less liquidity and greater price volatility than larger and more established companies.
- Foreign and Emerging Market Risk - In general, foreign markets are perceived having higher risk than the domestic US market, and emerging foreign markets riskier than developed foreign markets. Issues may include sovereignty, stability, regulation, taxes, and liquidity. Investors are also exposed to currency risk.
- Turnover Risk - Managers who trade more frequently than a long-term "buy and hold" style manager may incur higher trading costs and generate higher income tax liabilities (e.g. short term vs. more favorable long-term capital gains treatment).
- Operational Risk - Results from inadequate or failed internal processes, people and systems, or external

events.

- Liquidity Risk - Inability to raise cash to meet short-term liabilities, or to trade an asset at the prevailing market price due to market disruptions.

Item 9 Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to client's evaluation of Prutzman Wealth Management or the integrity of PWM's management. PWM has no information applicable to this Item.

Item 10 Other Financial Industry Activities and Affiliations

Prutzman Wealth Management has not provided information on other financial industry activities and affiliations because we do not have any relationship or arrangement that is material to our advisory business or to our clients with any of the types of entities listed below.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker.
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund).
3. other investment adviser or financial planner.
4. futures commission merchant, commodity pool operator, or commodity trading advisor.
5. banking or thrift institution.
6. accountant or accounting firm.
7. lawyer or law firm.
8. insurance company or agency.
9. pension consultant.
10. real estate broker or dealer.
11. sponsor or syndicator of limited partnerships.

All material conflicts of interest under CCR Section 260.238(k) are disclosed regarding the investment adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice. While the firm endeavors at all times to offer clients its advisory services at reasonable costs, the fees charged by other advisers for comparable services may be lower than the fees charged by Prutzman Wealth Management, LLC.

Item 11 Code of Ethics

Prutzman Wealth Management has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at PWM must acknowledge the terms of the Code of Ethics annually, or as amended. PWM anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which PWM has management authority to effect, and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which PWM, its affiliates and/or clients, directly or indirectly, have a position of interest. PWM's employees and persons associated with PWM are required to follow PWM's Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of PWM and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for PWM's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of PWM will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially interfere with the best interest of PWM's clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee.

Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between PWM and its clients. Certain affiliated accounts may trade in the same securities with client accounts on an aggregated basis when consistent with PWM's obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price. PWM will retain records of the trade order (specifying each participating account) and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the Order. Prutzman Wealth Management's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting our Chief Compliance Officer, Thomas Prutzman, at 775-996-5672.

Item 12 Brokerage Practices

Prutzman Wealth Management does not maintain custody of client's assets that we manage, although we may be deemed to have custody of client assets if the client gives us authority to withdraw assets from their account (see Item 15 - Custody). Client assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. We recommend that our clients use Equity Trust Company (ETC), a registered broker-dealer, member SIPC, as the qualified custodians. We are independently owned and operated and are not affiliated with ETC. ETC will hold client assets in a brokerage account and buy and sell securities when we instruct them to. While we recommend that clients use ETC as custodian/broker, clients will decide whether to do so and will open an account by entering into an account agreement directly with ETC. We will assist clients in opening an account with ETC. Even though the client account is maintained with ETC, we can still use other brokers to execute trades for client accounts.

How to Select Brokers/Custodians- We seek to recommend a custodian/broker who will hold client assets and execute transactions on terms that are, overall, most advantageous when compared to other available providers and their services. We consider a wide range of factors, including, among others:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody).

- Capability to execute, clear and settle trades.
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payments, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, ETFs, etc.)
- Availability of investment research tools that assist us in making investment decisions.
- Quality of services
- Competitiveness of the price of those services (margin interest rates, other fees, etc.) and willingness to negotiate the prices.
- Reputation, financial strength, and stability.

Your Brokerage and Custody Costs-

ETC- For our clients' accounts that ETC maintains, ETC generally does not charge separately for custody services but is compensated by charging commissions or other fees on trades that it executes or that settle into clients ETC account. In addition to commissions, ETC charges clients a flat dollar amount as a "prime broker" or "trade away" fee for each that we have executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into the client's ETC account. These fees are in addition to the commissions or other compensation client pays the executing broker-dealer. To help minimize client trading costs, we have ETC execute most trades for client accounts. We have determined that having ETC execute most trades is consistent with our duty to seek "best execution" of client trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above.

Item 13 Review of Accounts

Managed accounts are reviewed no less than once per month; financial planning accounts are reviewed annually. Triggering factors include: Major change in client's situation, significant flow of funds and major external event. In addition, accounts with other money managers are reviewed when the applicant receives their statements, usually quarterly. Accounts are reviewed by Thomas Prutzman.

All clients get an annual review and update from Prutzman, LLC. All clients receive management statements from their broker/dealers, mutual funds and other money managers, monthly or quarterly. Managed accounts receive written quarterly portfolio evaluations from PWM.

Item 14 Client Referrals and Other Compensation

We receive an economic benefit from ETC in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at ETC. These products and services, how they benefit us, and the related conflicts of interest are described in Item 12 - Brokerages Practices. The availability to us of ETC's products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

Item 15 Custody

Prutzman Wealth Management has authority to debit fees directly from client accounts. The broker dealer maintains actual custody of client assets. Clients will receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. PWM provides all clients with a quarterly statement. We urge clients to carefully review such statements and compare custodial statements to the account statements that we provide. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 Investment Discretion

Prutzman Wealth Management receives discretionary authority from the client at the outset of an advisory relationship to execute trade within the account. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account. All clients are provided a Management Agreement and the current ADV Part 2, before assuming discretionary authority.

Clients also complete our Confidential Fact Finder. The Confidential Fact Finder provides us information to assess client suitability for our discretionary investment management services. In addition to the Confidential Fact Finder, suitability is assessed through conversations with prospective clients and/or their consultants.

Item 17 Voting Client Securities

As a matter of firm policy and practice, Prutzman Wealth Management does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. PWM may provide advice to clients regarding the clients' voting of proxies.

Item 18 Financial Information

Prutzman Wealth Management is not required to provide financial information to our clients because we do not:

- require the prepayment of more than \$1,200 in fees and six or more months in advance, or
- take custody of client funds or securities, or
- have a financial condition that is reasonably likely to impair our ability to meet our commitments to you including the subject of a bankruptcy petition.

Item 19 Requirements for State-Registered Advisers

Thomas G Prutzman:

Managing Member, Chief Compliance Officer

Year of Birth: 1972

Education:

Cornell University - B.S. in Business with an emphasis in Finance and Entrepreneurship , Fall 1991 to Spring 1995

Golden Gate University—Certified Financial Planning Courses, Fall 1996 to Spring 1997

University of San Diego—Spanish Studies in Guadalajara, Mexico, Summer 1995

University of Nevada, Las Vegas—Culinary and Tourism, Summer 1993

Past Years of Business Experience:

PKF Consulting, Consultant—August 2005 to February 2006

Unemployed—February 2005 to July 2005

Morgan Stanley, Associate Vice President—February 1997 to February 2005

Material Events

State-Registered investment advisers are required to disclose all material facts regarding any events that would be material to your evaluation of PWM or the integrity of PWM's management. There are no material facts to report.

Other Business Activities/ Additional Compensation

Outside of his activities at Prutzman Wealth Management, there are no other business activities at this time.

Item 20 Additional Information

Your Privacy

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any non-public personal information about you to any non-affiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to non-public personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your non-public personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Please contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy.

Trade Errors

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account. If a trade error results in a profit, you will keep the profit.

Class Action Lawsuits

We do not determine if securities held by you are the subject of a class action lawsuit. Moreover, we do not determine whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf.